

***From the Desk of Fred Ott, CFMSI Insurance Chairperson:***

***Good news! The Federation's insurance agent, McDaniel Insurance Services, Inc., has been able to arrange for Directors and Officers liability insurance coverage which each society now has the opportunity to purchase at a very affordable cost.***

***As was discussed at length at the recent CFMS Directors Meeting held in Roseville, the directors and officers of your club are legally obligated to the duties of due diligence, obedience and loyalty. Failure to perform such duties through wrongful acts or negligence can be cause for suit. It is not uncommon for suits alleging wrongful acts to be groundless and/or opportunistic. Without Directors and Officers liability insurance, each officer and director of your club could be held personally liable for their defense costs as well as any judgment.***

***Please review the article in the enclosed brochure entitled "Why Directors and Officers Insurance?" It's an "eye-opener"!***

***Then complete and mail the application for Directors and Officers Liability Insurance coverage, together with a check in the amount of \$250.00, payable to McDaniel Insurance Services, Inc. no later than September 15<sup>th</sup>. Applications received after that date may be returned for submission "next year"! Don't miss this important opportunity!***

***- Fred Ott, Insurance Chairperson 2005***

***Note from McDaniel Insurance Services:***

***Deadlines have been extended! See the D&O flyer for details.***