

'D&O' PROGRAM

Exclusively for the member societies of the

California Federation of Mineralogical Societies, Inc.

DIRECTORS AND OFFICERS LIABILITY with OLD REPUBLIC INSURANCE COMPANY

Rated A+, XII, admitted status in California

\$2,000,000 shared aggregate limit of liability

Defense costs outside the limits, Full Prior Acts Coverage

\$275 per YEAR  **10/16/2022 to 10/16/2023**

PLEASE MAIL THE APPLICATION AND PAYMENT BY LATE SEPTEMBER.

We need payment and applications by October 1st to process them before the renewal.

Society or Club Guidelines:

- Must be a member in good standing of the CFMS.
- Must be incorporated with 501(c) status.
- No litigation history or pending litigation (or submit for quote).
- No employees.
- No prorating of premium, clubs and/or societies can be added at any time.
- Societies with more than \$100,000 annual revenue, call for pricing.
- Applications must be fully completed and legible. An incomplete or illegible application will not be processed. A \$25 resubmission fee will be charged.
- The completed application must be signed by your President or Executive Director.
- Send the application and a \$275 check payable to McDaniel Insurance Services LLC.**
- Completed applications received after 10/1/21 may need to wait for late enrollment.**
- Mail to: McDaniel Insurance Services LLC at: P.O. Box 1294, Ojai, CA 93024-1294**

POLICY PROVISIONS

- This is NOT General Liability. D&O protects against liability for wrongful acts or alleged wrongful acts.
- Who is Insured: The non-profit entity, any past, present or future directors, officers, trustees, employees, volunteers, or any member of the staff, faculty or any duly constituted committee.
- Carrier's duty to defend, unless insured chooses to assume defense within 30 days.
- No personal injury exclusion.
- Defense costs for suits seeking non-monetary damages.
- Wrongful Act broad definition.
- No professional services exclusion.
- Third party Discrimination, defamation, harassment, violation of civil rights.
- Extension of Coverage: Expenses of attending hearings and trials.
- Punitive damages coverage included.
- Marital estate coverage.
- Severability of warranty for self-dealing and criminal acts.
- Coverage while serving as a director or trustee of any other not-for-profit entity, at the insured's organization's express written direction.
- Exclusions: Unlawful activities, breach of contract, bodily injury (sickness, disease), nuclear, property damage, pollution, mold, fungus, biometric privacy, ERISA, HIPAA, claims brought by insured entities, prior acts of acquired subsidiaries, and prior claims.

The above information is for summary information purposes. Please refer to the policy for full information. The policy is the legal document and supersedes any information herein.